

Press release

## **Montana's Aluflexpack acquires French packaging company Eliopack**

**Reinach/ Zadar, July 24<sup>th</sup> 2015. Flexible packaging specialist AFP Group GmbH (AFP / Aluflexpack Group), a 100% subsidiary of Montana Tech Components AG (MTC), continues positive growth trend by acquiring French packaging company Eliopack.**

AFP is a leading European producer of high quality flexible packaging. AFP serves best known and most demanding European and international companies from the confectionary, dairy, human food and pet food industry with excellent aluminium and plastics based packaging solutions. By taking over the French Eliopack, AFP Group continues its successful, customer-orientated and -focused, growth strategy.

"AFP Group generates more than 90% of its business in Western Europe and rising. Therefore it is only logical to move closer to our customers," says Michael Tojner, CEO of MTC, describing the acquisition as part of the consequent growth strategy.

"We are convinced that we will be able to act quickly as one team to the advantage of our customers since our companies share the same core values: aim to offer the best service, reliability, best product quality, short reaction times und high flexibility in thinking and acting," states Igor Arbanas, CEO of the AFP Group.

With the acquisition of Eliopack, the AFP Group widens its product range, opens new development possibilities and secures further improvements of its services in all of its existing markets.

"We are all very excited about the integration into a successful group, especially due to the prospect of providing a comprehensive product range to our customers and the opportunities for further development", says Jerome Bardini, CEO of Eliopack.

AFP is one of the youngest companies within the Montana Tech Components and already contributes significantly to the group's growth. Due to high investments in extension of the product range, improvements in production quality (both product and process), quality control systems as well as expansion of the production capacity, the company is very well positioned to continue its solid growth in the future.

**About AFP Group GmbH (Aluflexpack Group/AFP)**

Aluflexpack Group is a 100% subsidiary of Montana Tech Components AG and is part of the youngest division *Industrial Components*. AFP offers highly attractive flexible packaging mainly for the confectionary, dairy, human food and pet food industry. Sound know-how, flexibility and innovation form the basis for long-term customer relationships with international brands like Ferrero, Ritter-Sport, Lactalis or Müller. AFP Group achieved an increase in sales up to EUR 120 million in the past fiscal year. Aluflexpack has four sites in Croatia, as well as locations in Poland, Switzerland and now France. [www.afp.hr](http://www.afp.hr)

**About Montana Tech Components AG:**

As a technology- and innovation-oriented industrial group, Montana Tech Components AG operates in the growth sectors of aviation, energy storage, metallurgy and industrial components. The various group companies hold a leading position in their global markets. By focusing on selected key technologies, market leadership, and continuous innovation, Montana Tech Components pursues a sustainable growth strategy in its four divisions - *Aerospace Components*, *Energy Storage*, *Metal Tech* and *Industrial Components*. With 4,615 employees now working at 55 sites throughout the world Montana Tech Components last generated sales of EUR 591 million. [www.montanatechcomponents.com](http://www.montanatechcomponents.com)

**About Eliopack:**

Eliopack was founded in 1995 and is located in Le Mans, France. The company is specialised in high quality packaging mainly for the pharmaceutical and cosmetics industry. Eliopack generated sales of about EUR 20 million.

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